



Quick Profile

The Interface Financial Group (IFG) is North America's largest alternative funding source for small business, provides short-term financial resources including spot factoring/invoice discounting to clients in numerous industries.

What is Spot factoring?

One of the oldest and most widely used forms of funding for businesses, standard [invoice factoring](#) has been around for thousands of years. Many businesses do not get paid immediately for delivered products or services; however in order to sustain and grow, every company needs cash. A newer form of [accounts receivable factoring](#), however, is spot factoring, or single invoice factoring. It is of benefit to firms that do not get paid for 30, 60 or 90 days. How? IFG advances up to 90 percent against invoices.

After IFG has looked at the creditworthiness of the client's customers, funding can be provided within as little as 24 hours. IFG does not expect to buy 100 percent of a company's receivables, and there are no minimum or maximum sales volume requirements.

Services

IFG offers clients a "use it as you need it" funding option, therefore every invoice purchase is a separate transaction and does not form part of a portfolio lending approach. The transaction is modeled as a buy-sell transaction. Steps include:

- **Due Diligence**—After being approached by a prospective client, IFG undertakes a thorough due diligence program that typically takes about 24 to 48 hours.
- **Review Invoices**—Once the due diligence is completed, the client is at liberty to offer invoices to IFG for purchase.
- **Credit Verification**—After receipt of the invoices, IFG will check the credit of the debtor named on each invoice and make sure the sale represented by each invoice has been satisfactorily complete.
- **Debtors' Notification**—Once credit has been verified, each debtor is notified of the purchase by IFG and the client is paid for the invoices.
- **Debtor Payments**— At the end of the credit period the debtor will make payment directly to IFG thus completing the transaction.

IFG's single [invoice factoring](#) service is user friendly, fast, flexible, and cost effective. If the client chooses to offer further invoices to IFG, the total transaction time is often reduced to two to eight hours. IFG's professional rates are competitive; each client's circumstances will vary and may have an impact on the fees.

About The Interface Financial Group

The Interface Financial Group (IFG), North America's largest alternative funding source for small business, provided short-term financial resources including spot factoring (invoice discounting). The company serves clients in more than 30 industries in the United States, Canada, Australia and New Zealand, and offers cross-border transaction facilities between the U.S. and Canada. With over 140 offices across North America and over 35 years of experience, IFG provides innovative spot factoring solutions by offering short-term working capital to growing businesses. Spot factoring turns receivables into cash.

IFG was founded in 1972 to provide short-term working capital to help small to medium sized businesses grow. The IFG organization operates on a local level, providing clients with local experience and business expertise in numerous diverse areas including accounting, finance, law, marketing and banking.

The company is headquartered at 7910 Woodmont Avenue, Suite 1430, Bethesda, MD 20814; Toll Free: USA – 877.210.9748; Canada – 877.340.6893; Visit: www.ifgnetwork.com.

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